

Report of External Audit to the meeting of the Governance and Audit Committee to be held on 21 April 2022

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Subject:

External audit's Audit Strategy Memorandum (ASM) 2021/22 for the West Yorkshire Pension Fund.

Summary statement:

This report sets out the plan for the external audit of the West Yorkshire Pension Fund for financial year 2021-22

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1. SUMMARY

2.

The Audit Strategy Memorandum sets out our audit plan for 2021-22. The document:

- describes our approach to the audit of the Fund's financial statements;
- includes our assessment of the significant risks of material misstatement in the financial statements; and
- outlines the proposed testing strategy to address the identified risks.

2. BACKGROUND

Not applicable

3. OTHER CONSIDERATIONS

None

4. FINANCIAL & RESOURCE APPRAISAL

Not applicable

5. RISK MANAGEMENT AND GOVERNANCE ISSUES

None

6. LEGAL APPRAISAL

Not applicable

7. OTHER IMPLICATIONS

7.1 EQUALITY & DIVERSITY

Not applicable

7.2 SUSTAINABILITY IMPLICATIONS

Not applicable

7.3 GREENHOUSE GAS EMISSIONS IMPACTS

Not applicable

7.4 COMMUNITY SAFETY IMPLICATIONS

Not applicable

7.5 HUMAN RIGHTS ACT

Not applicable

7.6 TRADE UNION

Not applicable

7.7 WARD IMPLICATIONS

Not applicable

7.8 AREA COMMITTEE ACTION PLAN IMPLICATIONS (for reports to Area Committees only)

Not applicable

7.9 IMPLICATIONS FOR CORPORATE PARENTING

Not applicable

7.10 ISSUES ARISING FROM PRIVACY IMPACT ASSESSMENT

Not applicable

8. NOT FOR PUBLICATION DOCUMENTS

None

9. OPTIONS

Not applicable

10. RECOMMENDATIONS

Members of the Committee note and consider and approve the ASM.

11. APPENDICES

WYPF Draft Audit Strategy Memorandum 2021/22

12. BACKGROUND DOCUMENTS

None